

Credit-Based Insurance Scoring Disclosure

Please read this notice carefully.

This notice contains important information you should know.

Insurance companies may use Insurance Scoring, in part, to determine the rate you are charged for insurance. A credit report will be ordered on you and the resulting Insurance Score may be used as an additional criteria for rating purposes.

Information about you and your credit experiences, such as your bill-paying history, the number and type of accounts with late payments, collection actions, outstanding debt, and the age of your accounts is collected from your credit report. Using a statistical program, specialized companies compare this information to the credit performance of consumers with similar profiles. An Insurance Scoring system assigns points for each factor and a final score is computed.

It is in your best interest to check your credit history to determine the accuracy. If there is derogatory information in your credit record, credit reporting companies are required to provide you with this information. A copy of your credit report can be obtained by contacting LexisNexis Consumer Service Center at (1-800-456-6004).

Insurance companies cannot use credit history or an Insurance Score for any arbitrary, capricious or unfairly discriminatory reason. Additionally, credit history or an Insurance Score based wholly or partly on residence, sex, race, color, creed, occupation, income, physical handicap or disability of an applicant or insured is prohibited.